



# TOWN OF POWNAL

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July 5, 2023

**To: Board of Selectmen**  
**From: Ellen Strohmaier, Town Treasurer**  
**Subject: 2023 TAX RATES - TOWN OF POWNAL**

Attached are the supporting documents for setting the 2023 Tax Rates.

<u>ITEM</u>	<u>2023 TAX RATES</u>
TOWN GENERAL TAX	\$ 0.2928
LOCAL AGREEMENT-STATE ED TAX	\$ 0.0031
TOWN ROAD TAX	<u>\$ 0.3100</u>
<b>Total Municipal Tax Rate</b>	<b>\$ 0.6059</b>
SEWER BOND FLAT TAX PER PARCEL	
DEVELOPED	\$ 75.00
UNDEVELOPED	\$ 37.50
STATE EDUCATION TAX	
HOMESTEAD	\$ 1.2014
NON-RESIDENTIAL	\$ 1.4793
<b>TOTAL: TOWN Plus STATE EDUCATION TAX (<u>Developed Parcels</u>)</b>	
<b>Homestead Rate:</b>	<b><u>\$ 1.8073+ (Bond \$ 75.00)</u></b>
<b>Non-Residential Rate:</b>	<b><u>\$ 2.0852 + (Bond \$ 75.00)</u></b>

**NOTE: TAXES WILL BE DUE November 10, 2023**

Pownal Town Clerk  
Pownal Executive Assistant  
Pownal Administrative Assistant  
Pownal Assessor

## 2023 TAX RATE WORKSHEET

GRAND LIST – FORM 411

2023

MUNICIPAL \$ 2,829,276.00  
EDUCATION \$ 2,786,557.71

TOWN GENERAL FUND

To be Raised by Taxes

General Fund \$ 536,586.37  
Ballot Articles \$ 291,740.00  
TOTAL \$ 828,326.37

GENERAL FUND TAX RATE:  $828,326.37/2,829,276 =$  \$ 0.2928

LOCAL AGREEMENT- STATE EDUCATION TAX

Veterans Exemption over \$ 10K. (Voted exemption is \$ 40K)

Veterans Homestead Liability  $7,264 \times \$1.2014 =$  \$8,726.97

LOCAL AGREEMENT STATE ED TAX RATE:  $8,726.97/2,829,276 =$  \$ 0.0031

TOWN ROAD FUND

To be Raised by Taxes \$ 876,967.03

ROAD FUND TAX RATE:  $876,967.03 / 2,829,276 =$  \$ 0.3100

TOTAL MUNICIPAL TAX RATE: \$ 0.6059

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SEWER BOND ASSESMENT

To be raised by Taxes \$121,650

Developed: \$ 75.00 Each  
Undeveloped: \$ 37.50 Each

STATE EDUCATION TAX (Set by State of Vermont)

HOMESTEAD EDUCATION TAX = \$ 1.2014  
NON-RESIDENTIAL EDUCATION TAX = \$ 1.4793

TOTAL POWNAL 2023 TAX BILLING \$ 5,511,693.24

**TAX RATE COMPARISON**

	<u>2022</u>	<u>2023</u>	
TOWN GENERAL FUND	\$ 0.3298	\$ 0.2928 minus	.0370
LOCAL AGREEMENT-ED	\$ 0.0028	\$ 0.0031 plus	.0003
TOWN ROAD FUND	<u>\$0.3024</u>	<u>\$ 0.3100</u> plus	<u>.0076</u>
TOTAL MUNICIPAL RATE	\$0.6350	\$ 0.6059 minus	.0291

**SEWER BOND – Flat Tax Per Parcel**

Developed Parcel	\$ 75.00 Each	\$ 75.00 Each
Undeveloped Parcel	\$ 37.50 Each	\$ 37.50 Each

	<u>2022</u>	<u>2023</u>
<b><u>COMMON LEVEL OF APPRAISAL</u></b>	97.21	94.03

**STATE EDUCATION TAX**

HOMESTEAD	\$ 1.3098	\$ 1.2014 minus	.1084
NON-RESIDENTIAL	\$ 1.5081	\$ 1.4793 minus	.0288

**TOTAL TOWN PLUS STATE EDUCATION TAX (Developed Parcels)**

HOMESTEAD	<u>\$ 1.9448+ (\$ 75.00)</u>	<u>\$ 1.8073 + (\$75.00)</u> minus	0.1375
NON-RESIDENTIAL	<u>\$ 2.1431+ (\$75.00)</u>	<u>\$ 2.0852 + (\$75.00)</u> minus	0.0579

**GRAND LIST**

	<u>2022</u>	<u>2023</u>	
MUNICIPAL	\$ 2,816,358.00	\$ 2,829,276.00	increase 12,918.00
EDUCATION	\$ 2,771,115.00	\$ 2,786,557.71	increase 15,442.71